



**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **CONCERNS UNIVERSE FOUNDATION, AAAAC 1523 H** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2014 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

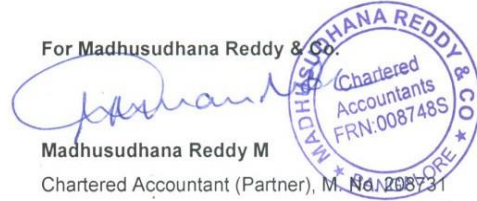
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2014 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2014.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **23-Jul-2014**

For Madhusudhana Reddy & Co.



**Madhusudhana Reddy M**

Chartered Accountant (Partner), M. No. 208731

Firm reg No. 008748S

No-26, 1st Floor, 3rd cross, Wilson Garden

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1,96,07,602
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

**Sch. I (7) : Deemed income chargeable u/s 11(1B)**

Details		Amount
1	Last year income B/f for the	

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

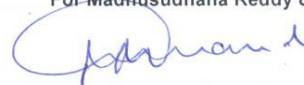
**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
		Total			

Place: **Bangalore**

Date: **23-Jul-2014**

For Madhusudhana Reddy & Co



**Madhusudhana Reddy M**

Chartered Accountant (Partner), M. No.

208731

Firm reg No. 008748S

No-26, 1st Floor, 3rd cross, Wilson Garden



CONCERNS UNIVERSE FOUNDATION  
 NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
 DODDA GUBBI POST, BANGALORE - 562 149.

Assessment Year 2014 - 2015  
 Previous Year ended on 31.03.2014  
 I.T Ward / Circle : Wards 1- Exemptions  
 PAN : AAAAC1523H  
 EDUCATIONAL / ECONOMIC / SOCIAL  
 100/2001-02 DTD. 17-07-2001  
 DIT (E)BLR/80G( R )715/AAAAC1523H/ITO(E)-1/Vol2009-2010  
 Dtd.: 14.012.2009  
 DIT (E)/12A/Vol.I/C-581/W-1/03-04 Dtd.: 29.04.203  
 094421129 DTD. 02-11-2004- ANDHRA BANK, COOKE TOWN  
 BRANCH A/C NO. 009110011017887

NATURE of ACTIVITY  
 Trust reg. No. and Date :

80 G Reg No.:

12 A Reg No.:

FCRA NO.

Statement of Income for Income Tax Purpose

Income from Other Sources:

Grants and Donations Received	5236020	
Interest on S.B A/c	349010	5585030

Less: 1. Amount Accumulated or set apart for application to charitable or religious purpose to the extent not exceeding 15% of the income derived by the Trust

5585030	837754
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2. Amount applied for charitable and religious purpose in india during the previous year  
 LESS: Part of income in respect of which an option was exercised under clause ( 2 ) of the explanation to section 11 ( 1 ) in any earlier year in deed to be income of the previous year under section 11 ( 1B )

1574507.00	4877995.00
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3. Amount of income , in addition to the amount referred to in item 1 above accumulated or set apart for specified purpose under section 11 (12)

0

4. Capital Expenditure incurred during the year

311160	6026909
Taxable income	0

FOR CONCERNS UNIVERSE FOUNDATION

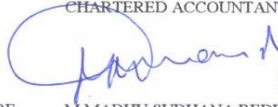


CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 562 149.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2013 to 31.03.2014

RECEIPTS	Amt. in Rs.	PAYMENTS	Amt. in Rs.
<b>To</b> <u>OPENING BALANCES :</u>		<b>BY</b> <u>CHILD CARE CENTRE PROGRAM ( ALL CENTRES)</u>	
CASH IN HAND	11705.50	NUTRITION INPUTS AND HIGH PROTEIN MIX	80912.50
ANDHRA BANK - SB. A/C. 17887	2595038.04	RENT FOR CHILD CARE CENTRES	343700.00
SYNDICATE S.B A/C 124460	1408804.47	TEACHERS REMUNERATION & HONORARIUM	593417.00
	4015548.01	STUDY MATERIAL	41833.00
" GRANTS - FCRA	3909768.00	HOSPITALITY	32083.50
" GRANTS - NON FCRA	766359.00	CHILD CARE CENTRE ELECTRICITY CHARGES	26420.00
" LOCAL DONATIONS AND CONTRIBUTIONS	559893.00	TEACHERS LOCAL TRAVEL	70312.00
	5236020.00	COMMUNICATION EXPENSES	34977.00
" INTEREST ON S.B A/C		STAFF CAPACITY BUILDING EXPENSES	7686.00
	349009.86	TOYS AND PLAY THINGS	5534.00
" STAFF ADVANCES RECOVERY		CHILD CARE CENTRE MAINTENANCE & CENTRE ASST. REMUNERATION	211515.00
" PROGRAMME ADVANCE RECOVERED	54000.00		1448390.00
" RENT DEPOSIT RECOVERED	80000.00	" <u>COMMUNITY DEVELOPMENT PROGRAM</u>	
		REMUNERATION FOR COMMUNITY WORK	146185.00
		COMMUNITY SUPPORT - SHG AND OTHERS	10552.00
		EDUCATIONAL SUPPORT	265415.00
		MEDICAL SUPPORT	19717.00
		COMMUNITY COLLEGE PROGRAMME EXP., SPECIAL PROGRAMS	702256.00
		PROGRAMME LOCAL TRAVEL & CONVEYANCE	13593.00
		VOCATIONAL TRAINING PROG. - STICH CRAFT	10313.00
		CROSS ROADS PROGRAMME EXPENSES	51435.00
		VOCATIONAL TRG. PROG. - DELL - COMPUTER	2257066.00
		COMMUNICATION EXPENSES	723198.00
			39542.00
		" <u>ADMINISTRATION EXPENSES</u>	
		SALARIES AND REMUNERATION	431050.00
		OFFICE EXP. & BOARD MEETING EXPENSES	15752.00
		RENT AND ELECTRICITY CHARGES	41000.00
		STAFF WELFARE	38000.00
		STAFF CAPACITY BUILDING TRAINING	3600.00
		PRINTING AND STATIONERY	9109.00
		LOCAL AND OUTSTATION TRAVEL	178888.00
		COMPUTER MAINTENANCE	3565.00
		AUDIT FEE	24000.00
		TELEPHONE, POSTAGE AND COURIER	2859.00
		LICENSE AND TAXES	2730.00
		VEHICLE MAINTENANCE	11304.00
		BANK CHARGES	2983.00
		" <u>LOANS AND DEPOSITS</u>	
		FIXED DEPOSITS	2100000.00
		RENT DEPOSIT	189000.00
		TRUSTEES LOANS REPAID	7107.00
		" <u>PURCHASE OF ASSETS</u>	
		AS PER SCHEDULE	311160.00
		<u>CLOSING BALANCES :</u>	
		CASH IN HAND	82189.00
		ANDHRA BANK - SB. A/C. 009110011017887	297226.54
		SYNDICATE S.B A/C 124460	337225.33
			716640.87
	9776409.87		9776409.87

AS PER OUR REPORT EVEN DATE  
M.MADHU SUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

  
M.MADHU SUDHANA REDDY  
PARTNER  
M.No. 208731  
FRN: 008748S

PLACE : BANGALORE  
PLACE : BANGALORE



FOR CONCERNS UNIVERSE FOUNDATION

  
EXECUTIVE TRUSTEE



MANAGING TRUSTEE

CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 562 149.

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SYNDICATE S.B A/C 124460	1408804.47	4015548.01	TEACHERS REMUNERATION & HONORARIUM	593417.00	
" GRANTS - FCRA	3909768.00		STUDY MATERIAL	41833.00	
" GRANTS - NON FCRA	766359.00		HOSPITALITY	32083.50	
" LOCAL DONATIONS AND CONTRIBUTIONS	559893.00	5236020.00	CHILD CARE CENTRE ELECTRICITY CHARGES	26420.00	
" INTEREST ON S.B A/C		349009.86	TEACHERS LOCAL TRAVEL	70312.00	
" STAFF ADVANCES RECOVERY		41832.00	COMMUNICATION EXPENSES	34977.00	
" PROGRAMME ADVANCE RECOVERED		54000.00	STAFF CAPACITY BUILDING EXPENSES	7686.00	
" RENT DEPOSIT RECOVERED		80000.00	TOYS AND PLAY THINGS	5534.00	
			CHILD CARE CENTRE MAINTENANCE & CENTRE ASST. REMUNERATION	211515.00	1448390.00
			" <b>COMMUNITY DEVELOPMENT PROGRAM</b>		
			REMUNERATION FOR COMMUNITY WORK	146185.00	
			COMMUNITY SUPPORT - SHG AND OTHERS	10552.00	
			EDUCATIONAL SUPPORT	265415.00	
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			COMMUNITY COLLEGE PROGRAMME EXP.,	702256.00	
			SPECIAL PROGRAMS	13593.00	
			PROGRAMME LOCAL TRAVEL & CONVEYANCE	10313.00	
			VOCATIONAL TRAINING PROG.- STICH CRAFT	51435.00	
			CROSS ROADS PROGRAMME EXPENSES	2257066.00	
			VOCATIONAL TRG. PROG.- DELL - COMPUTER	723198.00	
			COMMUNICATION EXPENSES	39542.00	4239272.00
			" <b>ADMINISTRATION EXPENSES</b>		
			SALARIES AND REMUNERATION	431050.00	
			OFFICE EXP. & BOARD MEETING EXPENSES	15752.00	
			RENT AND ELECTRICITY CHARGES	41000.00	
			STAFF WELFARE	38000.00	
			STAFF CAPACITY BUILDING TRAINING	3600.00	
			PRINTING AND STATIONERY	9109.00	
			LOCAL AND OUTSTATION TRAVEL	178888.00	
			COMPUTER MAINTENANCE	3565.00	
			AUDIT FEE	24000.00	
			TELEPHONE, POSTAGE AND COURIER	2859.00	
			LICENSE AND TAXES	2730.00	
			VEHICLE MAINTENANCE	11304.00	
			BANK CHARGES	2983.00	764840.00
			" <b>LOANS AND DEPOSITS</b>		
			FIXED DEPOSITS	2100000.00	
			RENT DEPOSIT	189000.00	
			TRUSTEES LOANS REPAYD	7107.00	2296107.00
			" <b>PURCHASE OF ASSETS</b>		
			AS PER SCHEDULE		311160.00
			<b>CLOSING BALANCES :</b>		
			CASH IN HAND	82189.00	
			ANDHRA BANK - SB. A/C. 009110011017887	297226.54	
			SYNDICATE S.B A/C 124460	337225.33	716640.87
		9776409.87			9776409.87

AS PER OUR REPORT EVEN DATE  
M.MADHU SUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

PLACE : BANGALORE  
PLACE : BANGALORE

M.MADHU SUDHANA REDDY  
PARTNER  
M.No. 208731  
FRN: 008748S



FOR CONCERNS UNIVERSE FOUNDATION

EXECUTIVE TRUSTEE  
MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 562 149.

BALANCE SHEET AS ON 31.03.2014

Liabilities		Amt. in Rs.	Assets		Amt. in Rs.
<b>CAPITAL FUND A/C</b>			<b>FIXED ASSETS</b>		
AS PER LAST BALANCE SHEET	15431995.01		AS PER STATEMENT		7745019.00
LESS: EXCESS OF EXPENDITURE OVER INCOME -	960764.14	14471230.87	<b>ADVANCES AND DEPOSITS</b>		
<b>CORPUS FUND A/C</b>		1500000.00	RENT DEPOSIT	420000.00	
<b>LOANS</b>			ADD: DURING THE YEAR	189000.00	
LOANS FROM TRUSTEES	76468.00		LESS: RECOVERED DURING YEAR	609000.00	529000.00
LESS: REPAID	7107.00	69361.00	FIXED DEPOSITS	4947763.00	
			ADD: DURING THE YEAR	2100000.00	7047763.00
			STAFF ADVANCE	44001.00	
			LESS: RECOVERED DURING YEAR	41832.00	2169.00
			ADVANCE FOR PROGRAMME	54000.00	
			LESS: RECOVERED DURING YEAR	54000.00	0.00
			<b>CLOSING BALANCES</b>		
			CASH ON HAND	82189.00	
			SYNDICATE BANK S.B A/C 124460	337225.33	
			ANDRA BANK - SB. A/C. 17887	297226.54	716640.87
		16040591.87			16040591.87

AS PER OUR REPORT EVEN DATE  
M.MADHU SUDHANA REDDY &  
CHARTERED ACCOUNTANTS

  
M.MADHU SUDHANA REDDY  
PARTNER  
M.No. 208731  
FRN: 008748S

DATE : 23.07.2014  
PLACE : BANGALORE

FOR CONCERNS UNIVERSE FOUNDATION

  
EXECUTIVE TRUSTEE  
MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 562 149.

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION:

SL NO.	Description of the Asset	W.D.V as on 1-4-13	Additions Up to 30th Sep.	Additions After 30th Sep.	Deletions	Total	Rate of Depn.,	Depreciation	W.D.V as on 31-3-14
1	COMPUTER AND PHERIFERALS	41792.00	23032.00	85429.00	0.00	150253.00	60%	64523.00	85730.00
2	FURNITURE AND FIXTURES	76230.00	2900.00	0.00	0.00	79130.00	10%	7913.00	71217.00
3	UTENSILS	4000.00	0.00	0.00	0.00	4000.00	15%	600.00	3400.00
4	OFFICE EQUIPMENT	7430.00	0.00	1533.00	0.00	8963.00	15%	1229.00	7734.00
5	MOBILE PHONE	13024.00	0.00	4186.00	0.00	17210.00	15%	2268.00	14942.00
6	CAMERA	14640.00	28667.00	0.00	0.00	43307.00	15%	6496.00	36811.00
7	TVS SCOOTY	29809.00	0.00	0.00	0.00	29809.00	15%	4471.00	25338.00
8	PRINTER AND SCANNER	13173.00	0.00	0.00	0.00	13173.00	15%	1976.00	11197.00
9	SITE FOR CHILD CARE CENTRE	5083616.00	16471.00	0.00	0.00	5100087.00	0%	0.00	5100087.00
10	BUILDING IN PROCESS	2218000.00	148942.00	0.00	0.00	2366942.00	0%	0.00	2366942.00
11	UPS	25437.00	0.00	0.00	0.00	25437.00	15%	3816.00	21621.00
		7527151.00	220012.00	91148.00	0.00	7838311.00		93292.00	7745019.00

AS PER OUR REPORT EVEN DATE  
M.MADHU SUDHANA REDDY & CO  
CHARTERED ACCOUNTANTS

  
M.MADHU SUGHANA REDDY  
PARTNER

PLACE : BANGALORE  
PLACE : BANGALORE

FOR CONCERNS UNIVERSE FOUNDATION

  
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