



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **CONCERNS UNIVERSE FOUNDATION, AAAAC 1523 H** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

For Madhusudhana Reddy & Co.

  
**Madhusudhana Reddy M**  
Chartered Accountant (Partner), M. No. 208731  
Firm reg No. 008748S

No455, 1st Floor, 9th A Main Road, 2nd  
Block, Jayanagar, Bengaluru-560011

Place: **Bangalore**  
Date: **27-Dec-2020**  
UDIN: 20208731AAAADI1542

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	58,91,172
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No  0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For Madhusudhana Reddy & Co.



**Madhusudhana Reddy M**

Chartered Accountant (Partner), M- No

208731

Firm reg No. 008748S

No455, 1st Floor, 9th A Main Road, 2nd

Block, Jayanagar, Bengaluru-560011



Place: **Bangalore**

Date: **27-Dec-2020**

CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

CONSOLIDATED BALANCE SHEET AS ON 31.03.2020 - IT

LIABILITIES	AMT. IN INR	AMT. IN INR	ASSETS	AMT. IN INR
<b>CAPITAL FUND :</b>			<b>FIXED ASSETS</b>	
OPENING BALANCE	23901313.21		AS PER SCHEDULE	18225275.00
ADD : EXCESS OF INCOME OVER EXPENDITURE	63367.63	23964680.84	<b>ADVANCES AND DEPOSITS</b>	
CORPUS FUND		1500000.00	RENT DEPOSIT	841100.00
<b>LOANS</b>			LESS: RECOVERED DURING THE YEAR	320000.00
LOANS FROM TRUSTES		59153.00	<b>ADVANCES AND DEPOSITS</b>	
PROFESSIONAL TAX PAYABLE		1200.00	FIXED DEPOSITS	4333539.45
			ADD: DURING THE YEAR	752889.17
			TDS	149289.05
			ADD: DURING THE YEAR	31662.00
			LESS: REFUND FROM IT DEPARTMENT	180951.05
			GAS DEPOSIT	59166.00
			BWSB SECURITY DEPOSIT	1850.00
			ADVANCES FOR PROJECT WORK	9247.00
			ADD: DURING THE YEAR	50000.00
			LESS: RECOVERED DURING THE YEAR	40753.00
			CASH AND BANK BALANCES:	
			CASH IN HAND	50965.00
			ANDHRA BANK SB. A/C. 009110011017887	455116.98
			SYNDICATE BANK S.B A/C 04592010111635	209039.52
			ANDHRA BANK S.B A/C	606565.67
			TOTAL	1321687.17
<b>TOTAL</b>		<b>25525033.84</b>		<b>25525033.84</b>

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE : 27-10-2020  
PLACE : BANGALORE

  
M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 208731  
FIRM REG. NO. 008748S

  
EXECUTIVE TRUSTEE

  
MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020 - IT

EXPENDITURE	AMT. IN IRS	INCOME	AMT. IN IRS
<b>TO CHILD CARE CENTRE PROGRAM ( ALL CENTRES)</b>		<b>BY GRANTS RECEIVED</b>	
NUTRITION INPUTS AND HIGH PROTEIN MIX	148611.00	GRANTS RECEIVED - FC	2200193.00
RENT FOR CHILD CARE CENTRE	91544.00	GRANTS RECEIVED - LOCAL	281600.00
HUMAN RESOURCE - TEACHERS	1038974.00		
COMMUNICATION EXPENSES	16791.00	" DONATIONS AND CONTRIBUTIONS	756615.66
CHILD CARE CENTRE MAINTENANCE	154546.00	" INCOME INCIDENTAL TO OBJECTIVES	832340.00
STUDY MATERIAL	82488.00	" INTEREST ON TDS	3334.00
SPECIAL PROGRAMMES	12960.00	" INTEREST ON BANK ACCOUNT	1169196.47
TEACHERS LOCAL TRAVEL	33819.00		
	1579733.00		
<b>" COMMUNITY DEVELOPMENT PROGRAM</b>			
COMMUNITY DEVELOPMENT PROG EXP.	602986.00		
COMMUNITY COLLEGE PROGRAMME EXP.,	1161610.00		
MEDICAL SUPPORT	10000.00		
VOCATIONAL TRAINING PROGRAMMES	153846.00		
	1928442.00		
<b>" ADMINISTRATION EXPENSES</b>			
SALARIES, REMUNERATION & HONORARIUM	1080099.00		
RENT AND ELECTRICITY CHARGES	16336.00		
STAFF WELFARE	12000.00		
STAFF CAPACITY BUILDING EXPENSES	11405.00		
TELEPHONE AND INTERNET CHARGES	50443.00		
BANK CHARGES	3536.50		
ELECTRICITY AND WATER CHARGES	23181.00		
CONVEYANCE AND TRAVEL EXPENSES	17867.00		
ESTBISHMENT OF LIBRARY	2380.00		
PRINTING AND STATIONERY	10165.00		
COMPUTER MAINTENANCE	31399.00		
OFFICE EXP. & BOARD MEETING EXPENSES	12199.00		
PROFESSIONAL TAX PAID	84000.00		
PROFESSIONAL CHARGES AND AUDIT FEE	47220.00		
REPAIRS AND MAINTENANCE	8311.00		
HOSPITALITY	11359.00		
LICENSE FEE PAID	32292.00		
INSURANCE	6887.00		
FUND RAIDING PROGRAMME EXPENSES	4041.00		
	1465120.50		
<b>" DEPRECIATION</b>			
			206616.00
<b>" EXCESS OF INCOME OVER EXPENDITURE</b>			63367.63
<b>TOTAL</b>		<b>TOTAL</b>	
	5243279.13		5243279.13

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE: 27-12-2020  
PLACE: BANGALORE

M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 208731  
FIRM REG. NO. 008748S

EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020 - IT

RECEIPTS	AMT. IN IRS	PAYMENTS	AMT. IN IRS
<b>TO</b> <u>OPENING BALANCES :</u>		<b>BY</b> <u>CHILD CARE CENTRE PROGRAM ( ALL CENTRES)</u>	
CASH IN HAND	5281.00	NUTRITION INPUTS AND HIGH PROTEIN MIX	148611.00
SYNDICATE BANK S.B A/C 04592010111635	969163.23	RENT FOR CHILD CARE CENTRE	91544.00
ANDHRA BANK SB. A/C. 009110011017887	578514.48	HUMAN RESOURCE - TEACHERS	1038974.00
	1552958.71	COMMUNICATION EXPENSES	16791.00
" <u>GRANTS RECEIVED</u>		CHILD CARE CENTRE MAINTENANCE	154546.00
GRANTS RECEIVED - FC	2200193.00	STUDY MATERIAL	82488.00
GRANTS RECEIVED - LOCAL	281600.00	SPECIAL PROGRAMMES	12960.00
	2481793.00	TEACHERS LOCAL TRAVEL	33819.00
" DONATIONS AND CONTRIBUTIONS	756615.66		1579733.00
" INCOME INCIDENTAL TO OBJECTIVES	832340.00	" <u>COMMUNITY DEVELOPMENT PROGRAM</u>	
" INTEREST ON BANK ACCOUNT	1169196.47	COMMUNITY DEVELOPMENT PROG EXP.	602986.00
" INTEREST ON TDS	3334.00	COMMUNITY COLLEGE PROGRAMME EXP.,	1161610.00
" RENT DEPOSIT RECOVERED	320000.00	MEDICAL SUPPORT	10000.00
" TDS REFUND	0.00	VOCATIONAL TRAINING PROGRAMMES	153846.00
" STAFF ADVANCE RECOVERED	37455.00		1928442.00
		" <u>ADMINISTRATION EXPENSES</u>	
		SALARIES, REMUNERATION & HONORARIUM	1078899.00
		RENT AND ELECTRICITY CHARGES	16336.00
		STAFF WELFARE	12000.00
		STAFF CAPACITY BUILDING EXPENSES	11405.00
		TELEPHONE AND INTERNET CHARGES	50443.00
		BANK CHARGES	3536.50
		ELECTRICITY AND WATER CHARGES	23181.00
		CONVEYANCE AND TRAVEL EXPENSES	17867.00
		ESTBISHMENT OF LIBRARY	2380.00
		PRINTING AND STATIONERY	10165.00
		COMPUTER MAINTENANCE	31399.00
		OFFICE EXP. & BOARD MEETING EXPENSES	12199.00
		PROFESSIONAL TAX PAID	84000.00
		PROFESSIONAL CHARGES AND AUDIT FEE	47220.00
		REPAIRS AND MAINTENANCE	8311.00
		HOSPITALITY	11359.00
		LICENSE FEE PAID	32292.00
		INSURANCE	6887.00
		FUND RAIDING PROGRAMME EXPENSES	4041.00
			1463920.50
		" <u>LOANS AND DEPOSITS</u>	
		FIXED DEPOSITS	752889.17
		ADVANCE - RAJENDRAN	50000.00
		TDS	31662.00
			834551.17
		" <u>PURCHASE OF ASSETS</u>	
		AS PER SCHEDULE	84525.00
		" <u>CLOSING BALANCES :</u>	
		CASH IN HAND	50965.00
		ANDHRA BANK SB. A/C. 009110011017887	455116.98
		SYNDICATE BANK S.B A/C 04592010111635	209039.52
		ANDHRA BANK S.B A/C	606565.67
			1321687.17
TOTAL	7212858.84	TOTAL	7212858.84

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE : 27-12-2020  
PLACE : BANGALORE

M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 208731  
FIRM REG. NO. 008748S

EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

CONSOLIDATED SCHEDULE FOR FIXED ASSETS AND DEPRECIATION:

SL NO.	Description of the Asset	W.D.V as on 1-4-19	Additions Up to 30th Sep.	Additions After 30th Sep.	Deletions	Total	Rate of Depn.,	Depreciation	W.D.V as on 31-3-20
1	COMPUTER AND PHERIFERALS	15047.00	0.00	0.00	0.00	15047.00	40%	6019.00	9028.00
2	FURNITURE AND FIXTURES	131788.00	50040.00	0.00	0.00	181828.00	10%	18183.00	163645.00
3	UTENSILS	1509.00	0.00	0.00	0.00	1509.00	15%	226.00	1283.00
4	OFFICE EQUIPMENT	6103.00	0.00	0.00	0.00	6103.00	15%	915.00	5188.00
5	MOBILE PHONE	23744.00	0.00	0.00	0.00	23744.00	15%	3562.00	20182.00
6	CAMERA	36371.00	0.00	0.00	0.00	36371.00	15%	5456.00	30915.00
7	TVS SCOOTY	10331.00	0.00	0.00	0.00	10331.00	15%	1550.00	8781.00
8	PRINTER AND SCANNER	28184.00	0.00	0.00	0.00	28184.00	15%	4228.00	23956.00
9	SITE FOR CHILD CARE CENTRE	5100087.00	0.00	0.00	0.00	5100087.00	0%	0.00	5100087.00
10	BUILDING	11884353.00	34485.00	0.00	0.00	11918838.00	0%	0.00	11918838.00
11	UPS	42937.00	0.00	0.00	0.00	42937.00	15%	6441.00	36496.00
12	SOUND SYSTEM	56599.00	0.00	0.00	0.00	56599.00	15%	8490.00	48109.00
13	CAR	896879.00	0.00	0.00	0.00	896879.00	15%	134532.00	762347.00
14	BOREWELL MOTOR	70295.00	0.00	0.00	0.00	70295.00	15%	10544.00	59751.00
15	SOFTWARE	15623.00	0.00	0.00	0.00	15623.00	15%	2343.00	13280.00
16	BLACK BOARDS AND PROJECT	27516.00	0.00	0.00	0.00	27516.00	15%	4127.00	23389.00
		18347366.00	84525.00	0.00	0.00	18431891.00		206616.00	18225275.00

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.  
CHARTERED ACCOUNTANTS

  
M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 208731  
FIRM REG. NO. 008748S



FOR CONCERNS UNIVERSE FOUNDATION

  
EXECUTIVE TRUSTEE

  
MANAGING TRUSTEE

DATE: 29-12-2020  
PLACE: BANGALORE

