

## INDEPENDENT AUDITORS' REPORT

To the trustees of the **Concerns Universe Foundation**

### *Opinion*

We have audited the financial statements of **Concerns Universe Foundation** which comprise the Balance Sheet at March 31, 2024, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared significantly on the cash basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, of its financial performance for the year and receipt and payments for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

### *Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the bases of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP  
Chartered Accountants  
FRN: 007934S/S000065

Thomas Mathai  
Partner  
Membership No. 052141  
UDIN: **24052141BKEYBR1208**



Place: Bangalore  
Date: 21<sup>st</sup> September, 2024

#### Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**CONCERNS UNIVERSE FOUNDATION**  
**CONSOLIDATED**  
**Balance Sheet as at March 31, 2024**

Amount in Rs.

Particulars	Note	31 March 2024	31 March 2023
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
(a) Unrestricted Funds		2,16,45,964	2,35,74,736
(b) Restricted Funds		15,00,000	15,00,000
		<b>2,31,45,964</b>	<b>2,50,74,736</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
<b>3 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Payables	4	21,897	20,422
(c) Other current liabilities	5	87,206	86,206
(d) Short-term provisions		-	-
		1,09,103	1,06,628
<b>Total</b>		<b>2,32,55,067</b>	<b>2,51,81,364</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	6		
(i) Property, Plant and Equipment		1,52,53,649	1,63,97,255
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments	7	46,76,030	48,32,795
(c) Long Term Loans and Advances	8	50,000	50,000
(d) Other non-current assets	9	6,11,260	6,11,260
		<b>2,05,90,939</b>	<b>2,18,91,310</b>
<b>2 Current assets</b>			
(a) Current investments	7	-	-
(b) Inventories		-	-
(c) Receivables		-	-
(d) Cash and bank balances	10	23,85,980	29,52,793
(e) Short Term Loans and Advances	8	7,661	-
(f) Other current assets	11	2,70,486	3,37,260
		<b>26,64,127</b>	<b>32,90,053</b>
<b>Total</b>		<b>2,32,55,067</b>	<b>2,51,81,364</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No 007934S/S000065

Thomas Mathai

Partner

Membership No. 052141



Date : 21-Sept-2024

Place : Bangalore

For Concerns Universe Foundation

Gnana Chitra

Gnana Chitra

Executive Trustee

Vasanth E Samuel

Vasanth E Samuel

Managing Trustee



**CONCERNS UNIVERSE FOUNDATION**  
**CONSOLIDATED**  
**Income and Expenditure for the year ended March 31, 2024**

Amount in Rs.

	Particulars	Note	FY 2023-24			FY 2022-23		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	<b>Income</b>							
(a)	Donations and Grants		54,41,290	-	54,41,290	51,43,586	-	51,43,586
(b)	Fees from Rendering of Services		-	-	-	-	-	-
(c)	Sale of Goods		-	-	-	-	-	-
II	<b>Other income</b>	12	4,40,828	-	4,40,828	3,29,505	-	3,29,505
III	<b>Total Income (I+II)</b>		58,82,117	-	58,82,117	54,73,091	-	54,73,091
IV	<b>Expenses:</b>							
(a)	Material consumed/distributed		-	-	-	-	-	-
(b)	Donations/contributions paid		-	-	-	-	-	-
(c)	Employee benefits expense	13	45,49,864	-	45,49,864	40,43,722	-	40,43,722
(d)	Finance costs		-	-	-	-	-	-
(e)	Depreciation and amortization expense	14	11,95,085	-	11,95,085	7,34,654	-	7,34,654
(f)	Other expenses	15	12,15,080	-	12,15,080	12,53,380	-	12,53,380
(g)	Programme expenses	16	8,50,860	-	8,50,860	5,98,223	-	5,98,223
(h)	Miscellaneous Expenses		-	-	-	-	-	-
	<b>Total expenses</b>		78,10,890	-	78,10,890	66,29,979	-	66,29,979
V	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		(19,28,772)	-	(19,28,772)	(11,56,888)	-	(11,56,888)
VI	<b>Exceptional items</b>		-	-	-	-	-	-
VII	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		(19,28,772)	-	(19,28,772)	(11,56,888)	-	(11,56,888)
VIII	<b>Extraordinary Items</b>		-	-	-	-	-	-
IX	<b>Excess of Income over Expenditure for the year (VII-VIII)</b>		(19,28,772)	-	(19,28,772)	(11,56,888)	-	(11,56,888)
	<b>Appropriations Transfer to funds</b>							
	<b>Transfer from funds</b>							
	<b>Balance transferred to General Fund</b>		(19,28,772)	-	(19,28,772)	(11,56,888)	-	(11,56,888)
	The accompanying notes are an integral part of the financial statements							

As per our report of even date attached  
For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Regn No 007934S/S000065

Thomas Mathai  
Partner  
Membership No. 052141

Date : 21-Sept-2024  
Place : Bangalore



For Concerns Universe Foundation

Gnana Chitra      Vasantha E Samuel  
Executive Trustee      Managing Trustee



**CONCERNS UNIVERSE FOUNDATION**  
**CONSOLIDATED**  
**Receipts & Payments For The Year Ended 31st March 2024**

Amount in Rs.

Particulars	FY 2023-24	FY 2022-23
<b>A. Opening Balance</b>		
Cash and bank balances	29,52,793	42,23,486
<b>B. Income Received During the Year</b>		
I Donations and Grants	54,41,290	51,43,586
II Fees from Rendering of Services	-	-
III Sale of Goods	-	-
IV <b>Other income</b>	1,17,894	1,09,722
<b>Total Income Received During the Year</b>	55,59,183	52,53,308
<b>C. Other Receipts</b>		
(i). Advance Received	-	1,335
(ii). Fixed Deposit redemption	5,00,000	5,23,345
(iii). Sale of Flour Mill Machinery	-	52,956
(iv). Income Tax Refund Received FY 20-21 & FY 21-22	46,473	-
	5,46,473	5,77,636
<b>Total (A+B+C)</b>	90,58,449	1,00,54,430
<b>D. Expenses Paid During the Year</b>		
I Material Purchased	-	-
II Donations/contributions paid	-	-
III Employee benefits expense	45,56,525	41,30,635
IV Finance costs	-	-
V Fixed Assets Purchased During the Year	51,479	51,200
VI Other expenses	12,13,605	12,58,579
VII Programme expenses	8,50,860	5,98,223
VIII Miscellaneous Expenses	-	-
<b>Total expenses</b>	66,72,469	60,38,637
<b>E. Other Payments</b>		
(i). Fixed Deposit investment	-	10,00,000
(ii). Security deposits	-	13,000
(iii). Rental Deposits	-	50,000
(iv). Advance Paid	-	-
	-	10,63,000
<b>F. Closing Balance</b>		
Cash and bank balances	23,85,980	29,52,793
<b>Total (D+E+F)</b>	90,58,449	1,00,54,430

As per our report of even date attached  
For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Regn No 007934S/S000065

Thomas Mathai  
Partner  
Membership No. 052141



Date : 21-Sept-2024  
Place : Bangalore

For Concerns Universe Foundation

Gnana Chitra  
Executive Trustee

Vasanth E. Samuel  
Managing Trustee





**CONCERNS UNIVERSE FOUNDATION  
CONSOLIDATED**

**Notes forming part of the Financial Statements for the year ended, 31st March, 2024**

**Note - 1 Brief about the entity**

Concerns Universe Foundation (CUF) is a trust registered in Karnataka under Indian Trust Act, 1882 on 11-07-2001 with its registration no. IV/122/23-38/100/2001-2002 to carry out various activities which are elaborated below:

**The broad approaches employed across all locations for the programme are:**

The broad approaches employed by trust are:

**A. EDUCATION**

1. To establish, maintain, run, develop, improve, extend, grant, donate for and to aid in the establishment, maintenance, Improvement and extension of all forms of educational institution Imparting formal and non-formal education; including schools, vocational training centers, professional studies, research centers also hostels and the such for students pursuing their studies and to those otherwise challenged also.
2. To institute studentship, scholarships, stipends, medals, prizes etc., to help and encourage deserving students and to provide monetary support to students scholars and teachers for pursuing their education.
3. To organise, conduct and assist in the organising and conducting of lectures, seminars, workshops and symposiums on arts, science, agriculture, commerce management, leadership and such other subjects of general and academic interest to people.
4. To do all that is necessary, and incidental for the purpose of achieving the objectives above.

**B. HEALTH AND ENVIRONMENTAL CONCERNS**

1. To establish maintain, run, develop, improve, extend, grant, date and to aid in the establishment, maintenance, running, development improvement and extension of all forms of hospitals, clinics, dispensaries, medical laboratories, research units with special emphasis on both modern and traditional health systems.
2. To organise, to operationalise and to sit in the organisation of health clinic and medical camps whenever and whenever necessary.
3. To launch educational campaign and demonstrations in order to bring about better civic sense and health behavior among the citizenry and medical camps also to propagate, preserve and promote mental sanitation and ecological balance.
4. To all that is necessary and incidental to the purpose of achieving the objectives above.

>The Trust has registration under 01-Sub clause (i) of clause (ac) of sub-section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961 AAAAC1523HE20161 dated 23-09-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 12AA which was valid till Assessment Year 2021-22 is with Reg DIT(E)/BLR/12A(a)/Vol.I/C-581/W-1/03-04 w.e.f 11-07-2001 in the status of wholly Charitable Trust).

> The Trust has registration under 11 Clause (i) of first proviso to sub-section (5) of Section 80G, of the Income Tax Act, 1961 with unique registration number AAAAC1523HF20219 dated 23-09-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 80G which was valid till Assessment Year 2021-22 is with Reg no. DIT(E)/BLR/80G(R)/715/AAAAC1523H/ITO(E)-1/Vol 2009-2010 w.e.f from AY 2010-2011).

>The Trust has received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Economic ,Educational ,Social activities nature with the registration number 094421129 Last Renewed on 24/12/2021. Current FCRA Certificate Validity: From 01/01/2022 To 31/12/2026.

*Ganga Chitra*

*Baran E. Samuel*



**CONCERNS UNIVERSE FOUNDATION  
CONSOLIDATED**

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

**Note - 2 Significant Accounting Policies**

**a. Basis of Preparation of Financial Statements:**

Concerns Universe Foundation (CUF) is a registered trust not carrying on commercial, industrial or business activities and therefore, Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable. It is the policy of Concerns Universe Foundation to prepare the financial statements on the cash receipts and disbursement basis except for payroll and interest. On this basis, revenue and related assets are recognised when received and not when earned, and expenses are recognised when paid and not when obligation is incurred.

**b. Property, Plant and Equipment & Depreciation:**

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the Property, Plant and Equipment to its working condition for its intended use.

Rate of Depreciation on all Property, Plant and Equipment is taken under the Written Down Value Method As per the Income Tax Act, 1961.

**c. Contingent Liabilities:**

There are no Contingent Liabilities as on 31st March 2024 or as on 31 March 2023.

**d. Taxation:**

The trust is registered under Section 12AB of the Income Tax Act, 1961 and hence is exempt from taxes on income when they are applied for charitable purposes.

**e. Cash and bank balances:**

Cash and bank balances comprises of cash on hand and Balances with banks.

**f. Previous Year figures:**

The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year classification. All amounts have been mentioned in Indian Rupees.





**CONCERNS UNIVERSE FOUNDATION  
CONSOLIDATED**

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

**Note - 3 NPOs Funds**

Amount in Rs.

Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2024 (Closing Balance)
(A)	<b>Unrestricted Funds</b>				
1	Corpus Funds	-	-	-	-
2	General Funds				
	(a). General Funds Other than (b) to (d)	2,35,74,736	58,82,117	78,10,890	2,16,45,964
	(b). Balance Amount of deemed Income being exemption claimed in earlier years on account of deemed application and required to be applied in FY 2023-24 onwards	-	-	-	-
	(c). Income accumulated under third proviso to clause (23C) of section 10 or section 11(2)	-	-	-	-
	(d). Income accumulated under clause (2) of Explanation 1 to sub-section (1) of section 11.	-	-	-	-
3	Designated Funds	-	-	-	-
(B)	<b>Restricted Funds</b>				
1	Corpus Funds				
	(a). Corpus out of the donations received for renovation or repair of places notified u/s 80G(2)(b) on or after 01.04.2020	-	-	-	-
	(b). Other corpus received on or after 01.04.2021	-	-	-	-
	(c). Corpus other than (a) and (b)	15,00,000	-	-	15,00,000
2	Designated Funds	-	-	-	-
<b>Total</b>		<b>2,50,74,736</b>	<b>58,82,117</b>	<b>78,10,890</b>	<b>2,31,45,964</b>
<b>Previous Year (PY)</b>		<b>2,62,31,624</b>	<b>54,73,091</b>	<b>66,29,979</b>	<b>2,50,74,736</b>



*Sasanth E. Samuel*



CONCERNS UNIVERSE FOUNDATION

CONSOLIDATED

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

		Amount in Rs.	
		31 March 2024	31 March 2023
<b>4</b>	<b>Payables</b>		
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	21,897	20,422
	<b>Total payables</b>	<b>21,897</b>	<b>20,422</b>
<b>5</b>	<b>Other current liabilities</b>		
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	-	-
(g)	TDS payable	305	305
(h)	Other payables	86,901	85,901
	<b>Total Other current liabilities</b>	<b>87,206</b>	<b>86,206</b>

G. Anand Chitambar, J. Sankar & E. Samuel



CONCERNS UNIVERSE FOUNDATION  
CONSOLIDATED

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

6

Property, Plant and Equipment

Particulars / Assets	TANGIBLE ASSETS							Amount in Rs.
	Freehold land @ 0%	Buildings @ 10%	Computers @ 40%	Office equipment @ 15%	Furniture & Fixtures @ 10%	Vehicles @ 15%	Others @ 15%	
Gross Block*								
As at 1st April 2023	51,00,087	1,13,22,896	1,59,704	71,782	2,05,873	6,55,459	4,58,012	1,79,73,813
Additions	-	-	-	-	-	-	-	-
1st Half	-	-	-	-	-	-	-	-
2nd Half	-	-	37,893	-	-	-	13,586	51,479
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 1st April 2022	51,00,087	1,13,22,896	2,12,660	20,582	2,05,873	6,55,459	4,58,012	1,79,75,569
Additions	-	-	-	-	-	-	-	-
1st Half	-	-	-	-	-	-	-	-
2nd Half	-	-	-	51,200	-	-	-	-
Deductions/Adjustments	-	-	52,956	-	-	-	-	-
As at 31 March 2024	51,00,087	1,13,22,896	1,97,597	71,782	2,05,873	6,55,459	4,71,598	1,80,25,292
As at 31 March 2023	51,00,087	1,13,22,896	1,59,704	71,782	2,05,873	6,55,459	4,58,012	1,79,73,813
Depreciation/Adjustments								
As at 1st April 2023	-	11,03,982	1,14,920	9,552	39,116	1,81,890	1,27,098	15,76,558
Additions	-	10,21,891	25,492	9,335	16,676	71,035	50,656	11,95,085
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 1st April 2022	-	5,66,145	85,064	3,087	20,587	98,319	68,702	8,41,904
Additions	-	5,37,838	29,856	6,464	18,529	83,571	58,396	7,34,654
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 31 March 2024	-	21,25,874	1,40,412	18,886	55,792	2,52,925	1,77,754	27,71,643
As at 31 March 2023	-	11,03,982	1,14,920	9,552	39,116	1,81,890	1,27,098	15,76,558
Net Block								
As at 31 March 2024	51,00,087	91,97,022	57,185	52,896	1,50,082	4,02,534	2,93,843	1,52,53,649
As at 31 March 2023	51,00,087	1,02,18,914	44,784	62,230	1,66,757	4,73,569	3,30,913	1,63,97,255
FY 20-21 WDV is considered as Opening Gross Block								

\* FY 20-21 WDV is considered as Opening Gross Block

G.ana Chila

Isant E. Samuel





CONCERNS UNIVERSE FOUNDATION

CONSOLIDATED

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

7	Investments - Non Current and Current	As at 31 March 2024	As at 31 March 2023
<b>Non Current Investments</b>			
(a)	Investments in Other Entities	-	-
	Less: Provision for diminution in value of investments	-	-
(b)	Investments in partnership firm	-	-
	<b>Other Investments</b>		
(c)	Investments in preference shares	-	-
(d)	Investments in equity instruments	-	-
(e)	Investments in government or trust securities	-	-
(f)	Investments in debentures or bonds	-	-
(g)	Investments in mutual funds	-	-
(h)	Investments property	-	-
(i)	Other non-current investments like FD etc.	46,76,030	48,32,795
	<b>Total Non Current Investments</b>	<b>46,76,030</b>	<b>48,32,795</b>
<b>Current Investments</b>			
(a)	Current maturities of long-term investments	-	-
(b)	Investments in equity instruments	-	-
(c)	Investments in preference shares	-	-
(d)	Investments in government or trust securities	-	-
(e)	Investments in debentures or bonds	-	-
(f)	Investments in mutual funds	-	-
(g)	Other Short-term investments like FD etc.	-	-
	<b>Total Current Investments</b>	<b>-</b>	<b>-</b>
<b>Breakup of the above Note is as follows:-</b>			
<b>INDIAN CONTRIBUTION</b>			
Money invested or deposited in the forms and modes specified in sub-section (5) of section 11 of the Act			
	Canara Bank FD: XXXXXXXX2071	25,85,141	22,91,635
	Canara Bank FD: XXXXXXXX4943-01	5,00,000	5,00,000
	Canara Bank FD: XXXXXXXX4943-02	5,00,000	5,00,000
	Canara Bank FD: XXXXXXXX4943-03	-	5,00,000
	<b>Others</b>	-	-
<b>FOREIGN CONTRIBUTION</b>			
Money invested or deposited in the forms and modes specified in sub-section (5) of section 11 of the Act			
	Union Bank of India (UBI) FD: XXXXXXXXXXXX0806	10,90,889	10,41,160
	<b>Others</b>	-	-
	<b>Total</b>	<b>46,76,030</b>	<b>48,32,795</b>



E. Samuel  
General Chair





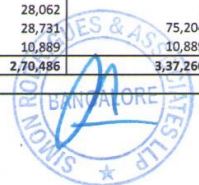
CONCERNS UNIVERSE FOUNDATION  
CONSOLIDATED  
Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

		Long Term		Short Term	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
8	Loans and advances				
(a)	Capital advances				
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
		-	-	-	-
(b)	Loans advances to partners or relative of partners	50,000	50,000	-	-
(c)	Other loans and advances	-	-	7,661	-
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable	-	-	-	-
(iii)	VAT credit receivable	-	-	-	-
(iv)	Service tax credit receivable	-	-	-	-
(v)	GST input credit receivable	-	-	-	-
(v)	Security Deposits	-	-	-	-
(vi)	Balance with government authorities	-	-	-	-
		-	-	7,661	-
	Sub-Total(B)= (a)+(b)	50,000	50,000	7,661	-
	Total	50,000	50,000	7,661	-
9	Other non-current assets			31 March 2024	31 March 2023
(a)	Security Deposits			2,86,610	2,86,610
(b)	Prepaid expenses			-	-
(c)	Rental Deposit			3,21,100	3,21,100
(d)	Gas Cylinder Deposit			3,550	3,550
(e)	Telephone Deposit			-	-
(f)	Water Deposit			-	-
(g)	Electricity Deposit			-	-
(h)	Lease Deposit (Refundable)			-	-
	Total other non-current other assets			6,11,260	6,11,260
10	Cash and Bank Balances			31 March 2024	31 March 2023
A	Cash and cash equivalents				
(a)	On current accounts			-	-
(b)	Cash credit account (Debit balance)			-	-
(c)	Fixed Deposits			-	-
->	Deposits with original maturity of less than three months			-	-
(d)	Cheques, drafts on hand			-	-
(e)	Cash on hand			-	2,551
	Total	(i)		-	2,551
B	Other bank balances				
(i)	Bank Deposits				
->	Earmarked Bank Deposits			-	-
->	Deposits with original maturity for more than 3 months but less than 12 months from reporting date			-	-
->	Margin money or deposits under lien			-	-
(ii)	Balances with banks			23,85,980	29,50,242
(iii)	Others			-	-
	Total other bank balances	(ii)		23,85,980	29,50,242
	Total Cash and bank balances	(i)+(ii)		23,85,980	29,52,793
Breakup of the above Note is as follows:-					
INDIAN CONTRIBUTION					
(i). Cash on Hand				-	2,551
(ii). Bank Balances					
Money invested or deposited in the forms and modes specified in sub-section (5) of section 11 of the Act					
CANARA BANK- XXXXXXXXXXXX1635				3,48,268	30,679
UNION BANK OF INDIA (UBI)- XXXXXXXXXXXX3060				11,53,923	18,61,163
Others				-	-
FOREIGN CONTRIBUTION					
(i). Cash on Hand				-	-
(ii). Bank Balances					
Money invested or deposited in the forms and modes specified in sub-section (5) of section 11 of the Act					
State Bank of India (SBI), New Delhi - XXXXXXXXXXXX06120				10,438	19,884
UNION BANK OF INDIA (UBI)- XXXXXXXXXXXX17887				8,70,232	10,37,153
UNION BANK OF INDIA (UBI)- XXXXXXXXXXXX29523				3,120	1,363
Others				-	-
	Total			23,85,980	29,52,793
11	Other current assets			31 March 2024	31 March 2023
(a)	Interest accrued but not due on deposits			-	-
(b)	Interest accrued and due on deposits			2,02,804	2,51,167
(c)	Interest accrued on SB Account			-	-
(d)	TDS Receivable FY 2023-24 (AY 2024-25)			28,062	-
(e)	TDS Receivable Earlier Years			28,731	75,204
(f)	Others			10,889	10,889
	Total			2,70,486	3,37,260



Sasanth E. Samuel  
Creative Charts



CONCERNS UNIVERSE FOUNDATION  
CONSOLIDATED

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

	FY 2023-24			FY 2022-23		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>12 Other Income</b>						
(a) SB Interest income	59,559	-	59,559	75,085	-	75,085
(b) FD Interest income	3,78,046	-	3,78,046	2,19,783	-	2,19,783
(c) Dividend income	-	-	-	-	-	-
(d) Net gain on sale of investments	-	-	-	-	-	-
(e) Profit on Sale of Fixed Assets	-	-	-	25,054	-	25,054
(f) Donation-in-Kind	-	-	-	-	-	-
(g) Interest Income on Income Tax Refund	3,217	-	3,217	-	-	-
(h) Other non-operating income	6	-	6	9,583	-	9,583
<b>Total other income</b>	<b>4,40,828</b>	<b>-</b>	<b>4,40,828</b>	<b>3,29,505</b>	<b>-</b>	<b>3,29,505</b>
<b>13 Employee benefits expense</b>						
(Including contract labour)						
(a) Salaries, wages, bonus and other allowances	44,71,427	-	44,71,427	38,33,138	-	38,33,138
(b) Contribution to provident and other funds	-	-	-	-	-	-
(c) Gratuity expenses	-	-	-	-	-	-
(d) Staff Insurance, welfare and Training expenses	78,437	-	78,437	2,10,584	-	2,10,584
<b>Total Employee benefits expense</b>	<b>45,49,864</b>	<b>-</b>	<b>45,49,864</b>	<b>40,43,722</b>	<b>-</b>	<b>40,43,722</b>
<b>14 Depreciation and amortization expense</b>						
(a) on tangible assets	11,95,085	-	11,95,085	7,34,654	-	7,34,654
(b) on intangible assets	-	-	-	-	-	-
<b>Total Depreciation and amortization expense</b>	<b>11,95,085</b>	<b>-</b>	<b>11,95,085</b>	<b>7,34,654</b>	<b>-</b>	<b>7,34,654</b>
<b>15 Other Expenses</b>						
(i) Consumption of stores and spare parts	-	-	-	-	-	-
(ii) Electricity, Water, Power and fuel	87,269	-	87,269	77,460	-	77,460
(iii) Volunteer Charges	-	-	-	-	-	-
(iv) Repairs and maintenance - Program	1,44,603	-	1,44,603	41,710	-	41,710
(v) Repairs and maintenance - Others	23,221	-	23,221	69,564	-	69,564
(vi) Insurance	5,787	-	5,787	5,787	-	5,787
(vii) Rent, Rates and taxes (includes Interest, Penalty etc), excluding taxes on income	3,44,834	-	3,44,834	3,05,975	-	3,05,975
(viii) Labour charges	-	-	-	-	-	-
(ix) Travelling expenses	82,017	-	82,017	74,974	-	74,974
(x) Auditor's remuneration	49,560	-	49,560	41,300	-	41,300
(xi) Printing and stationery	67,937	-	67,937	1,04,617	-	1,04,617
(xii) Fund Raising and/or Communication expenses	-	-	-	8,478	-	8,478
(xiii) Legal and/or professional charges	2,46,659	-	2,46,659	2,97,888	-	2,97,888
(xiv) Advertisement and/or publicity	7,210	-	7,210	40,662	-	40,662
(xv) Promotion expenses	-	-	-	-	-	-
(xvi) Commission	-	-	-	-	-	-
(xvii) Telephone and Internet Charges	81,338	-	81,338	71,668	-	71,668
(xviii) Registration, Subscriptions and/or Renewal Fees/Charges	32,770	-	32,770	20,467	-	20,467
(xix) Hospitality Expenses other than for programme and/or staff	17,130	-	17,130	8,721	-	8,721
(xx) Postage and Courier Charges/Expenses	3,499	-	3,499	40	-	40
(xxi) Office Maintenance, Meetings & Administrative expenses	21,246	-	21,246	84,070	-	84,070
(xxii) Clearing and forwarding charges	-	-	-	-	-	-
(xxiii) Loss on sale of Property, Plant and Equipment	-	-	-	-	-	-
(xxiv) Loss on foreign exchange transactions (net)	-	-	-	-	-	-
(xxv) Loss on cancellation of forward contracts	-	-	-	-	-	-
(xxvi) Loss on sale of investments (net)	-	-	-	-	-	-
(xxvii) Provision for diminution in value of investments	-	-	-	-	-	-
(xxviii) Provision for doubtful debts	-	-	-	-	-	-
<b>Total</b>	<b>12,15,080</b>	<b>-</b>	<b>12,15,080</b>	<b>12,53,380</b>	<b>-</b>	<b>12,53,380</b>

*For and on behalf of  
G. S. Samuel  
G. S. Samuel*





CONCERNS UNIVERSE FOUNDATION  
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Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

16	Programme expenses	FY 2023-24			FY 2022-23		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
1	Medical Check Up, Medical Kit etc.	12,625	-	12,625	-	-	-
2	Medical camps for lifestyle diseases/Multi function patient care	7,688	-	7,688	39,207	-	39,207
3	Programme Hospitality Expenses	83,789	-	83,789	69,457	-	69,457
4	Awareness/Special Events/Special Programs / Celebrations/ Events/Special program workshop & refreshments -students	60,237	-	60,237	67,735	-	67,735
5	Training Resource Material/Study Learning Materials (S G M-Key and Other Teaching & Learning Material)	3,91,035	-	3,91,035	69,070	-	69,070
6	Nutrition feeding program (S G M-Nutrition Exps)	1,53,517	-	1,53,517	1,51,002	-	1,51,002
7	Admission/Assessment expenses-NSDC, Mock Viva-NSDC, NSDC-Exam Fees	94,145	-	94,145	67,650	-	67,650
8	Certificates	1,064	-	1,064	-	-	-
9	Community Field Visit	600	-	600	-	-	-
10	Education Support - Expenses	40,850	-	40,850	43,000	-	43,000
11	HPM Expenses	5,310	-	5,310	4,190	-	4,190
12	Tailoring Unit Setup Expenses	-	-	-	86,912	-	86,912
	<b>Total Programme expenses</b>	<b>8,50,860</b>	<b>-</b>	<b>8,50,860</b>	<b>5,98,223</b>	<b>-</b>	<b>5,98,223</b>



*Sabanth E. Samuel*  
*Grana Chief*

