



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **CONCERNS UNIVERSE FOUNDATION, AAAAC 1523 H** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

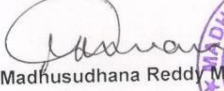
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -  
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2018.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **28-Sep-2018**

For Madhusudhana Reddy & Co.

  
**Madhusudhana Reddy M**  
Chartered Accountant (Partner), M. No. 208731  
Firm reg No. 008748S  
No-26, 1st Floor, 3rd cross, Wilson Garden



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	85,26,978
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 10,75,446
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No





## II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



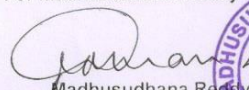
**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company. Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **Bangalore**

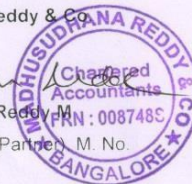
Date: **28-Sep-2018**

For Madhusudhana Reddy & Co.

  
**Madhusudhana Reddy M.**  
 Chartered Accountant (Partner) M. No.  
 208731

Firm reg No. 008748S

No-26, 1st Floor, 3rd cross, Wilson Garden





CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, DYRATHI CROSS  
DODDA GUBBI POST, BANGALORE -560077.

LOCAL CONTRIBUTION

BALANCE SHEET AS ON 31.03.2018

LIABILITIES		AMT. IN IRS	ASSETS		AMT. IN IRS
<b>CAPITAL FUND :</b>			<b>FIXED ASSETS</b>		
OPENING BALANCE	3027157.86		AS PER SCHEDULE		145623.00
ADD: EXCESS OF INCOME OVER EXPENDITURE	3805731.31	6832889.17			
			<b>ADVANCES AND DEPOSITS</b>		
CORPUS FUND A/C		1500000.00	RENT DEPOSIT	60000.00	
<b>LOANS</b>			LESS: RECOVERED DURING THE YEAR	0.00	
LOAN FROM TRUSTEES		71288.00	ADD: DURING THE YEAR	60000.00	61100.00
INTERBRANCH A/C		24773.00		1102.00	
			<b>ADVANCES AND DEPOSITS</b>		
			<b>PROGRAMME ADVANCE DURING THE YEAR</b>		12400.00
			FIXED DEPOSITS	3800741.55	
			ADD: DURING THE YEAR	263441.00	4064182.55
			TDS	63645.66	
			ADD: DURING THE YEAR	30371.00	94016.66
			<b>CASH AND BANK BALANCES:</b>		
			CASH IN HAND	17825.15	
			SYNDICATE BANK S.B A/C 04592610111635	4033802.81	4051627.96
<b>TOTAL</b>		<b>8428950.17</b>	<b>TOTAL</b>		<b>8428950.17</b>

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.  
CHARTERED ACCOUNTANTS

M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 208747  
FIRM REG. NO. 0087485

FOR CONCERNS UNIVERSE FOUNDATION

*Grave Chit*  
EXECUTIVE TRUSTEE

*Babank E. Samuel*  
MANAGING TRUSTEE

DATE : 28.09.2018  
PLACE : BANGALORE



CONCERNS UNIVERSE FOUNDATION  
NO.4, FATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE -560077.

LOCAL CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

EXPENDITURE	AMT. IN RS.	INCOME	AMT. IN RS.
<b>TO CHILD CARE CENTRE PROGRAM (ALL CENTRES)</b>		<b>BY GRANTS RECEIVED</b>	3869125.00
NUTRITION INPUTS AND HIGH PROTEIN MIX	115433.00		
RENT FOR CHILD CARE CENTRES	332500.00	<b>* DONATIONS AND CONTRIBUTIONS</b>	1178595.00
TEACHERS REMUNERATION & HONORARIUM	503512.00		
STUDY MATERIAL	66450.00	<b>* COMMUNITY COLLEGE FEE RECEIVED</b>	378300.00
HOSPITALITY	10737.00		
TEACHERS LOCAL TRAVEL	25266.00	<b>* INTEREST ON BANK ACCOUNT</b>	
SPECIAL PROGRAMMES	37891.00	INTEREST ON SB. ACCOUNT	27209.31
TOYS AND PLAY THINGS	1120.00	INTEREST ON FD. ACCOUNT	292712.00
CHILD CARE CENTRE MAINTENANCE	106716.00		319921.31
	1199625.00		
<b>* COMMUNITY DEVELOPMENT PROGRAM</b>			
COMMUNITY PROGRAMME EXPENSES	10286.00		
EDUCATIONAL SUPPORT	589824.00		
COMMUNITY COLLEGE PROGRAMME EXP.	10640.00		
VOCATIONAL TRAINING PROGRAMMES	9437.00		
	620457.00		
<b>* ADMINISTRATION EXPENSES</b>			
ELECTRICITY AND WATER CHARGES	30749.00		
CONVEYANCE AND TRAVEL EXPENSES	39354.00		
OFFICE EXP. & BOARD MEETING EXPENSES	6515.00		
TELEPHONE, POSTAGE AND COURIER	17477.00		
STAFF WELFARE	20984.00		
BANK CHARGES	791.00		
	115870.00		
<b>* DEPRECIATION</b>	4258.00		
<b>* EXCESS OF INCOME OVER EXPENDITURE</b>	3805731.31		
<b>TOTAL.</b>	<b>5745941.31</b>	<b>TOTAL</b>	<b>5745941.31</b>

AS PER OUR REPORT EVEN DATE  
M. MADHUSUDHAN REDDY & CO.  
CHARTERED ACCOUNTANTS

M. MADHUSUDHAN REDDY  
PARTNER  
M No. 20072  
FIRM REG. NO. 0687482

FOR CONCERNS UNIVERSE FOUNDATION

EXECUTIVE TRUSTEE

MANAGING TRUSTEE

DATE : 28.09.2018  
PLACE : BANGALORE





CONCERNS UNIVERSE FOUNDATION  
NO 4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

RECEIPTS	AMT. IN INR	PAYMENTS	AMT. IN INR
<b>TO OPENING BALANCES :</b>		<b>BY CHILD CARE CENTRE PROGRAM (ALL CENTRES)</b>	
CASH IN HAND	24673.15	NUTRITION INPUTS AND HIGH PROTEIN MIX	115433.00
SYNDICATE BANK S.B A/C 045920/0111635	487104.50	RENT FOR CHILD CARE CENTRES	332500.00
" GRANTS RECEIVED		TEACHERS REMUNERATION & HONORARIUM	503512.00
" DONATIONS AND CONTRIBUTIONS		STUDY MATERIAL	66450.00
" COMMUNITY COLLEGE FEE RECEIVED		HOSPITALITY	10737.00
" <b>INTEREST ON BANK ACCOUNT</b>		TEACHERS LOCAL TRAVEL	25266.00
INTEREST ON SB. ACCOUNT	27209.31	SPECIAL PROGRAMMES	37891.00
INTEREST ON FD. ACCOUNT	292712.00	TOYS AND PLAY THINGS	1123.00
" INTER PROJECT A/C		CHILD CARE CENTRE MAINTENANCE	106716.00
			1199625.00
		<b>* COMMUNITY DEVELOPMENT PROGRAM</b>	
		COMMUNITY PROGRAMME EXPENSES	10586.00
		EDUCATIONAL SUPPORT	589824.00
		COMMUNITY COLLEGE PROGRAMME EXP.	10640.00
		VOCATIONAL TRAINING PROGRAMMES	9407.00
			620457.00
		<b>* ADMINISTRATION EXPENSES</b>	
		ELECTRICITY AND WATER CHARGES	30749.00
		CONVEYANCE AND TRAVEL EXPENSES	39354.00
		OFFICE EXP. & BOARD MEETING EXPENSES	6515.00
		TELEPHONE, POSTAGE AND COURIER	17477.00
		STAFF WELFARE	20084.00
		BANK CHARGES	791.00
			115870.00
		<b>* LOANS AND DEPOSITS</b>	
		RENT DEPOSIT	1100.00
		FIXED DEPOSIT	263441.00
		TDS	30371.00
			294912.00
		<b>CLOSING BALANCES :</b>	
		CASH IN HAND	17825.15
		SYNDICATE BANK S.B A/C 04592010111635	4033802.81
			4051627.96
<b>TOTAL</b>		<b>TOTAL</b>	
	6282491.96		6282491.96

AS PER OUR REPORT DATED  
M.MADHUSUDHANA REDDY & CO.  
CHARTERED ACCOUNTANTS

M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 200731  
FIRM REG. NO. 0087485


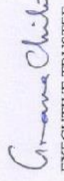
FOR CONCERNS UNIVERSE FOUNDATION

EXECUTIVE TRUSTEE

MANAGING TRUSTEE

DATE : 28.09.2018  
PLACE : BANGALORE



<p style="text-align: center;">CONCERNS UNIVERSE FOUNDATION NO.4, PATEL HANUMANTHARA YAPPA LAYOUT, BYRATHI CROSS DODDA GUBBI POST, BANGALORE - 560077 LOCAL CONTRIBUTION</p>							
SCHEDULE FOR FIXED ASSETS AND DEPRECIATION:							
Sl. NO.	Description of the Asset	W.D.V as on 1-4-17	Additions Up to 30th Sep.	Deletions After 30th Sep.	Total	Rate of Depn.,	W.D.V as on 31-3-18
1	FURNITURE AND FIXTURES	27202.00	0.00	0.00	27202.00	10%	24482.00
2	UTENSILS	1287.00	0.00	0.00	1287.00	15%	1094.00
3	OFFICE EQUIPMENT	3631.00	0.00	0.00	3631.00	15%	3086.00
4	MOBILE PHONE	622.00	0.00	0.00	622.00	15%	529.00
5	CAMERA	312.00	0.00	0.00	312.00	15%	265.00
6	PRINTER AND SCANNER	4397.00	0.00	0.00	4397.00	15%	3737.00
7	BUILDING IN PROCESS	112430.00	0.00	0.00	112430.00	5%	112430.00
		149881.00	0.00	0.00	149881.00		145623.00
<p>AS PER OUR REPORT EVEN DATE M.MADHUSUDHANA REDDY &amp; CO. CHARTERED ACCOUNTANTS M.MADHUSUDHANA REDDY PARTNER M.No. 208731 FIRM REG. NO. 0087483</p> <p style="text-align: center;">FOR CONCERNS UNIVERSE FOUNDATION</p> <p style="text-align: right;">               MANAGING TRUSTEE           </p> <p style="text-align: right;">               EXECUTIVE TRUSTEE           </p> <p>DATE : 28.09.2018 PLACE : BANGALORE</p>							

