FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

 \underline{We} have examined the balance sheet of CONCERNS UNIVERSE FOUNDATION, AAAAC1523H [name and PAN of the trust or institution] as at $\underline{31/03/2019}$ and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

 $\underline{\mathbf{We}}$ have obtained all the information and explanations which to the best of $\underline{\mathbf{our}}$ knowledge and belief were necessary for the purposes of the audit. In $\underline{\mathbf{our}}$ opinion, proper books of account have been kept by the head office and the branches of the abovenamed $\underline{\mathbf{trust}}$ visited by $\underline{\mathbf{us}}$ so far as appears from $\underline{\mathbf{our}}$ examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by $\underline{\mathbf{us}}$, subject to the comments given below:

In \underline{our} opinion and to the best of \underline{our} information, and according to information given to \underline{us} , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019. The prescribed particulars are annexed hereto.

Place Date Bangalore 31/10/2019

> Name Membership Number FRN (Firm Registration Number)

Address

Madhusudhana Reddy M

208731 008748S

No455,1st Floor,9th A Main Roa d,2nd Block,Jayanagar, Bengalu

ru-560011, Bangalore

ANNEXURE Statement of particulars I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| 1. | | mount of income of the previous year applied to naritable or religious purposes in India during that year (| 16935231 |
|----|----------------|--|---|
| 2. | W (2 of ch | whether the trust has exercised the option under clause by of the Explanation to section 11(1)? If so, the details f the amount of income deemed to have been applied to naritable or religious purposes in India during the previous ear (?) | No |
| 3. | to | mount of income accumulated or set apart for application charitable or religious purposes, to the extent it does not acced 15 per cent of the income derived from property and under trust wholly for such purposes. (₹) | Yes 1 |
| 4. | | mount of income eligible for exemption under section (1)(c) (Give details) | No |
| 5. | in | mount of income, in addition to the amount referred to item 3 above, accumulated or set apart for specified proses under section 11(2) (₹) | 0 |
| 6. | ha | hether the amount of income mentioned in item 5 above as been invested or deposited in the manner laid down in ction 11(2)(b) ? If so, the details thereof. | Not Applicable |
| 7. | op se th | Thether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to ction 11(1) in any earlier year is deemed to be income of e previous year under section 11(1B)? If so, the details ereof (?) | No |
| 8. | | hether, during the previous year, any part of income accur. (2) in any earlier year- | nulated or set apart for specified purposes under section |
| | (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| | (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b) (iii), or | No |
| | (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which | No |

| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
|----|---|----|
| 2. | Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S. Name and address of No the concern | Where the concern is a company, number and class of shares held | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|---------------------------------------|---|-------------------------------|--|
| To | al | | |

Place Date

Bangalore 31/10/2019

Name Membership Number FRN (Firm Registration Number) Address

Madhusudhana Reddy M 208731 008748S No455,1st Floor,9th A Main Roa d,2nd Block,Jayanagar, Bengalu ru-560011, Bangalore

| Form Filing Details | | |
|---------------------|----------|--|
| Revision/Original | Original | |

CA

MADHUSUDHANA REDDY & CO.

CHARTERED ACCOUNTANTS

To:
The Trustees
CONCERNS UNIVERSE FOUNDATION
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS
DODDA GUBBI POST, BANGALORE - 560077

AUDIT REPORT

I/We have examined the balance sheet of CONCERNS UNIVERSE FOUNDATION NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS, DODDA GUBBI POST, BANGALORE - 60077, as at 31st March 2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/ institution visited by us me/us so far as appears from my/our examination of the books and proper returns adequate for the purpose of audit have been received from branches not visited by me/us subject to the comments given below: -

In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st March 2019 and
- (ii) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended $31^{\rm st}$ March 2019.

For Madhusudhana Reddy & Co., Chartered Accountants

M. Madhusudhana Reddy

Partner

Place: Bangalore Date: 03.10.2019

CONCERNS UNIVERSE FOUNDATION NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

BALANCE SHEET AS ON 31.03.2019

| LIABILITIES | | AMT. IN IRS | ASSETS | | AMT. IN IRS |
|--|------------|-------------|---------------------------------------|------------|-------------|
| CAPITAL FUND: | | | FIXED ASSETS | | |
| OPENING BALANCE | 6832889.17 | | AS PER SCHEDULE | | 184517.00 |
| LESS : EXCESS OF EXPENDITURE OVER INCOME | 2753348.29 | 4079540.88 | | | |
| | | | ADVANCES AND DEPOSITS | | |
| | | | RENT DEPOSIT | | 61100.00 |
| CORPUS FUND A/C | | 1500000.00 | | | |
| | | | FIXED DEPOSITS | 4064182.55 | |
| LOANS | | a depth s | ADD: DURING THE YEAR | 269356.90 | 4333539.45 |
| LOAN FROM TRUSTEES | | 71288.00 | | | |
| | | | TDS | 94016.66 | Mark Street |
| INTERBRANCH A/C | | 24773.00 | ADD: DURING THE YEAR | 29926.39 | 123943.05 |
| PROGRAMME ADVANCE DURING THE YEAR | 12400.00 | | CASH AND BANK BALANCES: | | |
| LESS: RECOVERED | 14000.00 | 1600.00 | CASH IN HAND | 4939.15 | |
| | | | SYNDICATE BANK S.B A/C 04592010111635 | 969163.23 | 974102.38 |
| TOTAL | | 5677201.88 | TOTAL | | 5677201.88 |

AS PER OUR REPORT EVEN DATE M.MADHUSUDHANA REDDY & CO., CHARTERED ACCOUNTANTS

Jachans

FOR CONCERNS UNIVERSE FOUNDATION

DATE: 03.10.2019 PLACE: BANGALORE

M MADHUSUDHANA REDDY PARTNER M No. (208731) FIRM REG. NO. 0087485

Unava Chil-EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

| EXPENDITURE | | AMT. IN IRS | INCOME | AMT. IN IRS |
|---------------------------------------|------------|-------------|-------------------------------------|----------------|
| TO CHILD CARE CENTRE PROGRAM (ALL CEN | TRES) | | BY GRANTS RECEIVED | 540840.00 |
| NUTRITION INPUTS AND HIGH PROTEIN MIX | 118386.00 | | | |
| HUMAN RESOURCE - TEACHERS | 52663.00 | | " DONATIONS AND CONTRIBUTIONS | 965620.90 |
| STUDY MATERIAL | 702.00 | | | |
| HOSPITALITY | 7158.00 | | " EXPENSES REIMBURSEMENT | 66140.00 |
| TEACHERS LOCAL TRAVEL | 20333.00 | | | |
| CHILD CARE CENTRE MAINTENANCE | 38919.00 | 238161.00 | " INTEREST ON BANK ACCOUNT | |
| | | | INTEREST ON SB. ACCOUNT 11343 | 3.52 |
| " HUMAN RESOURCE - TEACHERS | | | INTEREST ON FD. ACCOUNT 29928: | 3.29 412721.81 |
| COMMUNITY PROGRAMME EXPENSES | 52111.00 | | | |
| EDUCATIONAL SUPPORT | 404545.00 | | " EXCESS OF EXPENDITURE OVER INCOME | 2753348.29 |
| COMMUNITY COLLEGE PROGRAMME EXP., | 173679.00 | men and | | |
| M.S.PROGRAMME - COMMUNITY COLLEGE | 2828822.00 | | | |
| VOCATIONAL TRAINING PROGRAMMES | 291581.00 | 3750738.00 | | |
| " ADMINISTRATION EXPENSES | | | | |
| SALARIES | 189840.00 | | | |
| ELECTRICITY AND WATER CHARGES | 2569.00 | | | |
| CONVEYANCE AND TRAVEL EXPENSES | 59287.00 | | | |
| PROPERTY TAX PAID | 798.00 | | | |
| STAFF WELFARE | 68247.00 | | | |
| TELEPHONE, POSTAGE AND COURIER | 7607.00 | | | |
| PRINTING AND STATIONERY | 10383.00 | | | |
| RENT | 231645.00 | | | |
| OFFICE EXP. & BOARD MEETING EXPENSES | 17041.00 | | | |
| PROFESSIONAL TAX PAID | 52190.00 | | | |
| PROFESSIONAL CHARGES AND AUDIT FEE | 56000.00 | | | |
| REPAIRS AND MAINTENANCE | 26013.00 | | | 100 |
| HOSPITALITY | 7658.00 | | | |
| VEHICLE MAINTENANCE | 10799.00 | | | |
| NEWS PAPERS AND PERIODICALS | 1120.00 | | | |
| BANK CHARGES | 1792.00 | 742989.00 | | |
| " DEPRECIATION | | 6783.00 | | |
| TOTAL | | 4738671.00 | TOTAL | 4738671.00 |

AS PER OUR REPORT EVEN DATE
M.MADHUSUDHANA REDDY & CO.,
CHARTERED ACCOUNTANTS

M MADHUSUDHANA REDDY FRN PARTNER M.No. 208731 FIRM REG. NO. 0087485

DATE: 03.10.2019 PLACE: BANGALORE

FOR CONCERNS UNIVERSE FOUNDATION

EXECUTIVE TRUSTEE

Jasa & E. San MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

| RECEIPTS | | AMT. IN IRS | PAYMENTS | | AMT. IN IR |
|---|------------|-------------|--|------------|------------|
| TO OPENING BALANCES: | | | BY CHILD CARE CENTRE PROGRAM (ALL CEN | TDEC | |
| CASH IN HAND | 17825.15 | | NUTRITION INPUTS AND HIGH PROTEIN MIX | 1 | |
| SYNDICATE BANK S.B A/C 04592010111635 | 4033802.81 | 4051627.96 | | 118386.00 | |
| STINDICATE BAINK 5.B A/C 04392010111033 | 4033802.81 | 4051627.96 | THE PERSON NAMED IN CONTRACT | 52663.00 | |
| " GRANTS RECEIVED | | 540040.00 | STUDY MATERIAL | 702.00 | |
| GRANTS RECEIVED | | 540840.00 | | 7158.00 | The second |
| DOMESTICALS AND CONTENTIONS | | | TEACHERS LOCAL TRAVEL | 20333.00 | |
| DONATIONS AND CONTRIBUTIONS | | 965620.90 | CHILD CARE CENTRE MAINTENANCE | 38919.00 | 238161.0 |
| " EXPENSES REIMBURSEMENT | | 66140.00 | | | |
| | S B ST S | | " COMMUNITY DEVELOPMENT PROGRAM | | |
| | | | COMMUNITY PROGRAMME EXPENSES | 52111.00 | |
| INTEREST ON BANK ACCOUNT | | | EDUCATIONAL SUPPORT | 404545.00 | |
| INTEREST ON SB. ACCOUNT | 113438.52 | | COMMUNITY COLLEGE PROGRAMME EXP., | 173679.00 | |
| INTEREST ON FD. ACCOUNT | 299283.29 | 412721.81 | M.S.PROGRAMME - COMMUNITY COLLEGE | 2828822.00 | |
| | | | VOCATIONAL TRAINING PROGRAMMES | 291581.00 | 3750738.0 |
| " SALARY ADVANCE RECOVERED | | 14000.00 | | | |
| | | | " ADMINISTRATION EXPENSES | | |
| | | | SALARIES | 189840.00 | |
| | | | ELECTRICITY AND WATER CHARGES | 2569.00 | |
| | | | CONVEYANCE AND TRAVEL EXPENSES | 59287.00 | |
| | | | PROPERTY TAX PAID | 798.00 | |
| | | | 'STAFF WELFARE | 68247.00 | |
| | | | TELEPHONE, POSTAGE AND COURIER | 7607.00 | |
| | | | PRINTING AND STATIONERY | 10383.00 | |
| | | | RENT | 231645.00 | |
| | | | OFFICE EXP. & BOARD MEETING EXPENSES | 17041.00 | |
| | | 333 | PROFESSIONAL TAX PAID | 52190.00 | |
| | | | PROFESSIONAL CHARGES AND AUDIT FEE | 56000.00 | |
| | | | REPAIRS AND MAINTENANCE | 26013.00 | |
| | | | HOSPITALITY | 7658.00 | |
| | | | VEHICLE MAINTENANCE | 10799.00 | |
| | | | NEWS PAPERS AND PERIODICALS | 1120.00 | |
| | | | BANK CHARGES | 1792.00 | 742989.0 |
| | | | DANK CHARGES | 1792.00 | 742989.00 |
| | | | " LOANS AND DEPOSITS | | |
| | | | FIXED DEPOSIT | 269356.90 | |
| | | | | | 200202.20 |
| | | | TDS | 29926.39 | 299283.29 |
| | | | " PURCHASE OF FIXED ASSETS | | 45677.00 |
| | | | CLOSING BALANCES: | | |
| | | | CASH IN HAND | 4939.15 | |
| | | | SYNDICATE BANK S.B A/C 04592010111635 | 969163.23 | 974102.38 |
| | | | 5 Th Dicht E Britis 6.5 A/C 04372010111033 | 709103.23 | 7/4102.30 |
| TOTAL | | 6050950.67 | TOTAL | | 6050950.67 |
| | | | 1 1. | | |

AS PER OUR REPORT EVEN DATE
M.MADHUSUDHANA REDDY & CO.,
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE: 03.10.2019 PLACE: BANGALORE

M.MADHUSUDHANA REDDY PARTNER M.No. 208731 FIRM REG. NO. 0087485

EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS
DODDA GUBBI POST, BANGALORE - 560077
LOCAL CONTRIBUTION SCHEDULE FOR FIXED ASSETS AND DEPRECIATION:
SL :ription of the Asset W.D.V as
NO. on 1-4-18 1 Additions Additions Deletions Rate of Depreci-W.D.V as Up to 30th Sep. After 30th Sep. Depn. on 31-3-19 1 FURNITURE AND FIXTURES 24482.00 0.00 15930.00 0.00 40412.00 37167.00 3245.00 2 UTENSILS 1094.00 0.00 0.00 0.00 1094.00 15% 164.00 930.00 3 OFFICE EQUIPMENT 3086.00 0.00 0.00 3086.00 15% 463.00 2623.00 4 MOBILE PHONE 529.00 0.00 0.00 0.00 529.00 15% 450.00 265.00 0.00 0.00 0.00 265.00 15% 40.00 225.00 6 PRINTER AND SCANNER 3737.00 0.00 0.00 0.00 3737.00 15% 3176.00 561.00 7 BUILDING IN PROCESS 112430.00 0.00 0.00 0.00 112430.00 5% 112430.00

29747.00

45677.00

AS PER OUR REPORT EVEN DATE M.MADHUSUDHANA REDDY & CO., CHARTERED ACCOUNTANTS

8 BLACK BOARDS AND PROJECTION SCREEN

FOR CONCERNS UNIVERSE FOUNDATION

15%

M.MADHUSUDHANA REDDY
PARTNER
M.No. 208731
FIRM REG. NO. 0087485

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PARTNERS SO EXECUTIVE TRUSTEE
No. 208731.

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MANAGING TRUSTEE

2231.00

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27516.0

184517.00

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DATE: 03.10.2019 PLACE: BANGALORE

