

## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **CONCERNS UNIVERSE FOUNDATION**, AAAAC1523H [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Bangalore**

Date **31/10/2019**

Name

Membership Number

FRN (Firm Registration Number)

Address

**Madhusudhana Reddy M**

**208731**

**008748S**

**No455, 1st Floor, 9th A Main Road,  
2nd Block, Jayanagar, Bengaluru-560011, Bangalore**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	16935231
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 1
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No





To:  
The Trustees  
**CONCERNS UNIVERSE FOUNDATION**  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077

**AUDIT REPORT**

I/We have examined the balance sheet of **CONCERNS UNIVERSE FOUNDATION NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS, DODDA GUBBI POST, BANGALORE - 60077**, as at **31<sup>st</sup> March 2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/ institution visited by us me/us so far as appears from my/our examination of the books and proper returns adequate for the purpose of audit have been received from branches not visited by me/us subject to the comments given below: -

In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust/institution as at **31<sup>st</sup> March 2019** and
- (ii) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended **31<sup>st</sup> March 2019**.

Place: Bangalore  
Date: 03.10.2019

For, Madhusudhana Reddy & Co.,  
Chartered Accountants

M. Madhusudhana Reddy  
Partner



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

BALANCE SHEET AS ON 31.03.2019

LIABILITIES		AMT. IN IRS	ASSETS		AMT. IN IRS
<b>CAPITAL FUND:</b>			<b>FIXED ASSETS</b>		
OPENING BALANCE	6832889.17		AS PER SCHEDULE		184517.00
LESS: EXCESS OF EXPENDITURE OVER INCOME	2753348.29	4079540.88	<b>ADVANCES AND DEPOSITS</b>		
			RENT DEPOSIT		61100.00
CORPUS FUND A/C		1500000.00	FIXED DEPOSITS	4064182.55	
<b>LOANS</b>			ADD: DURING THE YEAR	269356.90	4333539.45
LOAN FROM TRUSTEES		71288.00	TDS	94016.66	
INTERBRANCH A/C		24773.00	ADD: DURING THE YEAR	29926.39	123943.05
<b>PROGRAMME ADVANCE DURING THE YEAR</b>	12400.00		<b>CASH AND BANK BALANCES:</b>		
LESS: RECOVERED	14000.00	1600.00	CASH IN HAND	4939.15	
			SYNDICATE BANK S.B A/C 04592010111635	969163.23	974102.38
<b>TOTAL</b>		<b>5677201.88</b>	<b>TOTAL</b>		<b>5677201.88</b>

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE : 03.10.2019  
PLACE : BANGALORE

M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 208731  
FIRM REG. NO. 0087485

EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

EXPENDITURE		AMT. IN IRS	INCOME		AMT. IN IRS
TO <b>CHILD CARE CENTRE PROGRAM ( ALL CENTRES)</b>			BY GRANTS RECEIVED		540840.00
NUTRITION INPUTS AND HIGH PROTEIN MIX	118386.00		" DONATIONS AND CONTRIBUTIONS		965620.90
HUMAN RESOURCE - TEACHERS	52663.00		" EXPENSES REIMBURSEMENT		66140.00
STUDY MATERIAL	702.00		" <b>INTEREST ON BANK ACCOUNT</b>		
HOSPITALITY	7158.00		INTEREST ON SB. ACCOUNT	113438.52	
TEACHERS LOCAL TRAVEL	20333.00		INTEREST ON FD. ACCOUNT	299283.29	412721.81
CHILD CARE CENTRE MAINTENANCE	38919.00	238161.00	" EXCESS OF EXPENDITURE OVER INCOME		2753348.29
" <b>HUMAN RESOURCE - TEACHERS</b>					
COMMUNITY PROGRAMME EXPENSES	52111.00				
EDUCATIONAL SUPPORT	404545.00				
COMMUNITY COLLEGE PROGRAMME EXP.	173679.00				
M.S.PROGRAMME - COMMUNITY COLLEGE	2828822.00				
VOCATIONAL TRAINING PROGRAMMES	291581.00	3750738.00			
" <b>ADMINISTRATION EXPENSES</b>					
SALARIES	189840.00				
ELECTRICITY AND WATER CHARGES	2569.00				
CONVEYANCE AND TRAVEL EXPENSES	59287.00				
PROPERTY TAX PAID	798.00				
STAFF WELFARE	68247.00				
TELEPHONE, POSTAGE AND COURIER	7607.00				
PRINTING AND STATIONERY	10383.00				
RENT	231645.00				
OFFICE EXP. & BOARD MEETING EXPENSES	17041.00				
PROFESSIONAL TAX PAID	52190.00				
PROFESSIONAL CHARGES AND AUDIT FEE	56000.00				
REPAIRS AND MAINTENANCE	26013.00				
HOSPITALITY	7658.00				
VEHICLE MAINTENANCE	10799.00				
NEWS PAPERS AND PERIODICALS	1120.00				
BANK CHARGES	1792.00	742989.00			
" DEPRECIATION		6783.00			
TOTAL		4738671.00	TOTAL		4738671.00

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE : 03.10.2019  
PLACE : BANGALORE

M.MADHUSUDHANA REDDY  
PARTNER  
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EXECUTIVE TRUSTEE

MANAGING TRUSTEE





CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARA YAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

RECEIPTS		AMT. IN IRS	PAYMENTS		AMT. IN IRS
<b>TO OPENING BALANCES:</b>			<b>BY CHILD CARE CENTRE PROGRAM ( ALL CENTRES)</b>		
CASH IN HAND	17825.15		NUTRITION INPUTS AND HIGH PROTEIN MIX	118386.00	
SYNDICATE BANK S.B A/C 04592010111635	4033802.81	4051627.96	HUMAN RESOURCE - TEACHERS	52663.00	
" GRANTS RECEIVED		540840.00	STUDY MATERIAL	702.00	
" DONATIONS AND CONTRIBUTIONS		965620.90	HOSPITALITY	7158.00	
" EXPENSES REIMBURSEMENT		66140.00	TEACHERS LOCAL TRAVEL	20333.00	
			CHILD CARE CENTRE MAINTENANCE	38919.00	238161.00
" <u>INTEREST ON BANK ACCOUNT</u>			" <u>COMMUNITY DEVELOPMENT PROGRAM</u>		
INTEREST ON SB. ACCOUNT	113438.52		COMMUNITY PROGRAMME EXPENSES	52111.00	
INTEREST ON FD. ACCOUNT	299283.29	412721.81	EDUCATIONAL SUPPORT	404545.00	
			COMMUNITY COLLEGE PROGRAMME EXP.,	173679.00	
" SALARY ADVANCE RECOVERED		14000.00	M.S.PROGRAMME - COMMUNITY COLLEGE	2828822.00	
			VOCATIONAL TRAINING PROGRAMMES	291581.00	3750738.00
			" <u>ADMINISTRATION EXPENSES</u>		
			SALARIES	189840.00	
			ELECTRICITY AND WATER CHARGES	2569.00	
			CONVEYANCE AND TRAVEL EXPENSES	59287.00	
			PROPERTY TAX PAID	798.00	
			STAFF WELFARE	68247.00	
			TELEPHONE, POSTAGE AND COURIER	7607.00	
			PRINTING AND STATIONERY	10383.00	
			RENT	231645.00	
			OFFICE EXP. & BOARD MEETING EXPENSES	17041.00	
			PROFESSIONAL TAX PAID	52190.00	
			PROFESSIONAL CHARGES AND AUDIT FEE	56000.00	
			REPAIRS AND MAINTENANCE	26013.00	
			HOSPITALITY	7658.00	
			VEHICLE MAINTENANCE	10799.00	
			NEWS PAPERS AND PERIODICALS	1120.00	
			BANK CHARGES	1792.00	742989.00
			" <u>LOANS AND DEPOSITS</u>		
			FIXED DEPOSIT	269356.90	
			TDS	29926.39	299283.29
			" PURCHASE OF FIXED ASSETS		45677.00
			<u>CLOSING BALANCES:</u>		
			CASH IN HAND	4939.15	
			SYNDICATE BANK S.B A/C 04592010111635	969163.23	974102.38
<b>TOTAL</b>		<b>6050950.67</b>	<b>TOTAL</b>		<b>6050950.67</b>

AS PER OUR REPORT EVEN DATE  
M.MADHUSUDHANA REDDY & CO.,  
CHARTERED ACCOUNTANTS

M.MADHUSUDHANA REDDY  
PARTNER  
M.No. 208731  
FIRM REG. NO. 0087485

FOR CONCERNS UNIVERSE FOUNDATION

EXECUTIVE TRUSTEE

MANAGING TRUSTEE

DATE : 03.10.2019  
PLACE : BANGALORE



CONCERNS UNIVERSE FOUNDATION  
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS  
DODDA GUBBI POST, BANGALORE - 560077  
LOCAL CONTRIBUTION

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION:

SL NO.	Description of the Asset	W.D.V as on 1-4-18	Additions Up to 30th Sep.	Additions After 30th Sep.	Deletions	Total	Rate of Depn.,	Depreciation	W.D.V as on 31-3-19
1	FURNITURE AND FIXTURES	24482.00	0.00	15930.00	0.00	40412.00	10%	3245.00	37167.00
2	UTENSILS	1094.00	0.00	0.00	0.00	1094.00	15%	164.00	930.00
3	OFFICE EQUIPMENT	3086.00	0.00	0.00	0.00	3086.00	15%	463.00	2623.00
4	MOBILE PHONE	529.00	0.00	0.00	0.00	529.00	15%	79.00	450.00
5	CAMERA	265.00	0.00	0.00	0.00	265.00	15%	40.00	225.00
6	PRINTER AND SCANNER	3737.00	0.00	0.00	0.00	3737.00	15%	561.00	3176.00
7	BUILDING IN PROCESS	112430.00	0.00	0.00	0.00	112430.00	5%	0.00	112430.00
8	BLACK BOARDS AND PROJECTION SCREEN		0.00	29747.00	0.00	29747.00	15%	2231.00	27516.00
		145623.00	0.00	45677.00	0.00	191300.00		6783.00	184517.00

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