

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **CONCERNS UNIVERSE FOUNDATION, AAAAC 1523 H** [name and PAN of the trust or institution] as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

For Madhusudhana Reddy & Co.


Madhusudhana Reddy M
Chartered Accountant (Partner), M. No. 208731
Firm reg No. 008748S

No 455, 1st Floor, 9th A Main Road, 2nd
Block, Jayanagar, Bengaluru-560011

Place: **Bangalore**
Date: **27-Dec-2020**
UDIN: 20208731AAAADI1542

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	58,91,172
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No 0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For Madhusudhana Reddy & Co.



Madhusudhana Reddy M

Chartered Accountant (Partner), M. No.

208731

Firm reg No. 008748S

No455, 1st Floor, 9th A Main Road, 2nd

Block, Jayanagar, Bengaluru-560011



Place: **Bangalore**

Date: **27-Dec-2020**

CONCERNS UNIVERSE FOUNDATION
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS
DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

BALANCE SHEET AS ON 31.03.2020

LIABILITIES		AMT. IN IRS	ASSETS		AMT. IN IRS
CAPITAL FUND:			FIXED ASSETS		
OPENING BALANCE	4079540.88		AS PER SCHEDULE		229595.00
ADD: EXCESS OF INCOME OVER EXPENDITURE	688528.13				
	4768069.01	4766142.01	ADVANCES AND DEPOSITS		
LESS: TDS INTEREST ACCOUNTED EARLIER	1927.00		RENT DEPOSIT		61100.00
CORPUS FUND A/C		1500000.00			
LOANS			FIXED DEPOSITS	4333539.45	
LOAN FROM TRUSTEES		71288.00	ADD: DURING THE YEAR	752889.17	5086428.62
PROGRAMME ADVANCE	1600.00		TDS	123943.05	
ADD: DURING THE YEAR	32967.00	34567.00	ADD: DURING THE YEAR	31662.00	
				155605.05	
			LESS: TDS INTEREST ACCOUNTED EARLIER	3854.00	
			LESS: REFUND	30373.00	121378.05
			INTERBRANCH A/C	24773.00	
			ADD: DURING THE YEAR	32040.00	7267.00
			CASH AND BANK BALANCES:		
			CASH IN HAND	50623.15	
			SYNDICATE BANK S.B A/C 04592010111635	209039.52	
			ANDHRA BANK S.B A/C	606565.67	866228.34
TOTAL		6371997.01	TOTAL		6371997.01

AS PER OUR REPORT EVEN DATE
M.MADHUSUDHANA REDDY & CO.,
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE : 27-12-2020
PLACE : BANGALORE

M.MADHUSUDHANA REDDY
PARTNER
M.No. 208731
FIRM REG. NO. 008748S

EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS
DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

RECEIPTS	AMT. IN IRS	PAYMENTS	AMT. IN IRS
TO OPENING BALANCES :		BY CHILD CARE CENTRE PROGRAM (ALL CENTRES)	
CASH IN HAND	4939.15	NUTRITION INPUTS AND HIGH PROTEIN MIX	148611.00
SYNDICATE BANK S.B A/C 04592010111635	969163.23	HUMAN RESOURCE - TEACHERS	181898.00
		STUDY MATERIAL	82488.00
* GRANTS RECEIVED - VATSLAYA TRUST		SPECIAL PROGRAMMES	12960.00
		TEACHERS LOCAL TRAVEL	33819.00
* DONATIONS AND CONTRIBUTIONS		COMMUNICATION	9851.00
		CHILD CARE CENTRE MAINTENANCE	71691.00
* INCOME INCIDENTAL TO OBJECTIVES			541318.00
SALE OF HIGH PROTEIN MIX	20650.00		
FEES COLLECTION	766410.00	* COMMUNITY DEVELOPMENT PROGRAM	
TRAINING INCOME RECEIVED	15890.00	COMMUNITY PROGRAMME EXPENSES	261544.00
SALE OF SCRAP	29390.00	MEDICAL SUPPORT	10000.00
		COMMUNITY COLLEGE PROGRAMME EXP.,	372370.00
* INTEREST ON BANK ACCOUNT		VOCATIONAL TRAINING PROGRAMMES	153846.00
			797760.00
* INTEREST ON IT REFUND			
		* ADMINISTRATION EXPENSES	
* ADVANCE FROM STAFF	34894.00	SALARIES, REMUNERATION & HONORARIUM	301538.00
* TDS REFUND FROM IT DEPARTMENT	30373.00	ELECTRICITY AND WATER CHARGES	23181.00
		CONVEYANCE AND TRAVEL EXPENSES	17867.00
		ESTBISHMENT OF LIBRARY	2380.00
		TELEPHONE, POSTAGE AND COURIER	31455.00
		PRINTING AND STATIONERY	10165.00
		COMPUTER MAINTENANCE	31399.00
		OFFICE EXP. & BOARD MEETING EXPENSES	12199.00
		PROFESSIONAL TAX PAID	84000.00
		STAFF CAPACITY BUILDING EXPENSES	3905.00
		PROFESSIONAL CHARGES AND AUDIT FEE	47220.00
		REPAIRS AND MAINTENANCE	8311.00
		HOSPITALITY	11359.00
		LICENSE FEE PAID	32292.00
		INSURANCE	6887.00
		BANK CHARGES	2789.00
		FUND RAIDING PROGRAMME EXPENSES	4041.00
			630988.00
		* PURCHASE OF FIXED ASSETS	
		* TDS	56205.00
		* INTER PROJECT A/C	31662.00
		* FIXED DEPOSITS	32040.00
			752889.17
		CLOSING BALANCES :	
		CASH IN HAND	50623.15
		SYNDICATE BANK S.B A/C 04592010111635	209039.52
		ANDHRA BANK S.B A/C	606565.67
			866228.34
TOTAL	3709090.51	TOTAL	3709090.51

AS PER OUR REPORT EVEN DATE
M.MADHUSUDHANA REDDY & CO.,
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE : 27-12-2020
PLACE : BANGALORE

M.MADHUSUDHANA REDDY
PARTNER
M.No. 208731
FIRM REG. NO. 0087485

EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS
DODDA GUBBI POST, BANGALORE - 560077.

LOCAL CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

EXPENDITURE		AMT. IN RS	INCOME	AMT. IN RS
TO CHILD CARE CENTRE PROGRAM (ALL CENTRES)			BY GRANTS RECEIVED - VATSLAYA TRUST	281600.00
NUTRITION INPUTS AND HIGH PROTEIN MIX	148611.00			
HUMAN RESOURCE - TEACHERS	181898.00		* DONATIONS AND CONTRIBUTIONS	756615.66
STUDY MATERIAL	82488.00			
SPECIAL PROGRAMMES	12960.00		* INCOME INCIDENTAL TO OBJECTIVES	
TEACHERS LOCAL TRAVEL	33819.00		SALE OF HIGH PROTEIN MIX	20650.00
COMMUNICATION	9851.00		FEES COLLECTION	766410.00
CHILD CARE CENTRE MAINTENANCE	71691.00	541318.00	TRAINING INCOME RECEIVED	15890.00
			SALE OF SCRAP	29390.00
				832340.00
* COMMUNITY DEVELOPMENT PROGRAM				
COMMUNITY PROGRAMME EXPENSES	261544.00		* INTEREST ON BANK ACCOUNT	797498.47
MEDICAL SUPPORT	10000.00		* INTEREST ON IT REFUND	1667.00
COMMUNITY COLLEGE PROGRAMME EXP.	372370.00			
VOCATIONAL TRAINING PROGRAMMES	153846.00	797760.00		
* ADMINISTRATION EXPENSES				
SALARIES, REMUNERATION & HONORARIUM	301538.00			
ELECTRICITY AND WATER CHARGES	23181.00			
CONVEYANCE AND TRAVEL EXPENSES	17867.00			
ESTBISHMENT OF LIBRARY	2380.00			
TELEPHONE, POSTAGE AND COURIER	31455.00			
PRINTING AND STATIONERY	10165.00			
COMPUTER MAINTENANCE	31399.00			
OFFICE EXP. & BOARD MEETING EXPENSES	12199.00			
PROFESSIONAL TAX PAID	84000.00			
STAFF CAPACITY BUILDING EXPENSES	3905.00			
PROFESSIONAL CHARGES AND AUDIT FEE	47220.00			
REPAIRS AND MAINTENANCE	8311.00			
HOSPITALITY	11359.00			
LICENSE FEE PAID	32292.00			
INSURANCE	6887.00			
BANK CHARGES	2789.00			
FUND RAISING PROGRAMME EXPENSES	4041.00	630988.00		
* DEPRECIATION		11127.00		
* EXCESS OF INCOME OVER EXPENDITURE				
TRANSFERRED TO CAPITAL FUND A/C		688528.13		
TOTAL		2669721.13	TOTAL	2669721.13

AS PER OUR REPORT EVEN DATE
M.MADHUSUDHANA REDDY & CO.,
CHARTERED ACCOUNTANTS

FOR CONCERNS UNIVERSE FOUNDATION

DATE : 27-12-2020
PLACE : BANGALORE

M.MADHUSUDHANA REDDY
PARTNER
M.No. 208731
FIRM REG. NO. 008748S

EXECUTIVE TRUSTEE

MANAGING TRUSTEE



CONCERNS UNIVERSE FOUNDATION
NO.4, PATEL HANUMANTHARAYAPPA LAYOUT, BYRATHI CROSS
DODDA GUBBI POST, BANGALORE - 560077.

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION:

SL NO	Description of the Asset	W.D.V as on 1-4-19	Additions Up to 30th Sep	Additions After 30th Sep	Deletions	Total	Rate of Depn.	Depreciation	W.D.V as on 31-3-2020
1	FURNITURE AND FIXTURES	37167.00	21720.00	0.00	0.00	58887.00	10%	5889.00	52998.00
2	UTENSILS	930.00	0.00	0.00	0.00	930.00	15%	140.00	790.00
3	OFFICE EQUIPMENT	2623.00	0.00	0.00	0.00	2623.00	15%	393.00	2230.00
4	MOBILE PHONE	450.00	0.00	0.00	0.00	450.00	15%	68.00	382.00
5	CAMERA	225.00	0.00	0.00	0.00	225.00	15%	34.00	191.00
6	PRINTER AND SCANNER	3176.00	0.00	0.00	0.00	3176.00	15%	476.00	2700.00
7	BUILDING IN PROCESS	112430.00	34485.00	0.00	0.00	146915.00	5%	0.00	146915.00
8	BLACK BOARDS AND PROJECTION SCREEN	27516.00	0.00	0.00	0.00	27516.00	15%	4127.00	23389.00
		184517.00	56205.00	0.00	0.00	240722.00		11127.00	229595.00

AS PER OUR REPORT EVEN DATE
M.MADHUSUDHANA REDDY & CO.,
CHARTERED ACCOUNTANTS

M. Madhusudhana Reddy
M.MADHUSUDHANA REDDY
PARTNER

M.No. 208731

FIRM REG NO. 008748S

FOR CONCERNS UNIVERSE FOUNDATION

G. Ananth Chit
EXECUTIVE TRUSTEE

S. S. S. S.
MANAGING TRUSTEE

DATE : 27-12-2020
PLACE : BANGALORE



